

AUDITOR'S REPORT

To,
**SHRI DURGOJI GOPALRAO EDUCATION & CHARITABLE TRUST,
UNIT-VIDYADAYINI SCHOOL,
K.R.NAGAR,
Harihar-577601,
Davanagere Dist.**

Report on the Audit of the Financial Statement

Opinion

1. We have audited the Balance Sheet of **SHRI DURGOJI GOPALRAO EDUCATION & CHARITABLE TRUST, UNIT-VIDYADAYINI SCHOOL, K.R.NAGAR, HARIHARA-577601 Davangere Dist, Karnataka State.** at 31st March 2021, and the Income and Expenditure Account for the year ended on that date.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India in case of the Balance Sheet of the association, of the state of affairs as at March 31st 2021 and in case of the statement of Income and Expenditure, true balance of surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the association in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statement:

The Executive Committee of **SHRI DURGOJI GOPALRAO EDUCATION & CHARITABLE TRUST, UNIT-VIDYADAYINI SCHOOL, K.R.NAGAR, HARIHARA-577601 Davangere Dist, Karnataka State.** is responsible for the preparation of these financial statements in accordance with the requirements Karnataka Societies Registration Act, 1960.



M/s JOSHI & COMPANY
CHARTERED ACCOUNTANT
Prop: Vinayaka D Joshi
B.Com C A DISA(ICA)

#4158, 16th Main, 7th Cross,
Kuvempu Nagar,
M C C 'B' Block,
Davanagere- 577 004
Email: cavdjoshi@gmail.com

This responsibilities include the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors Responsibilities:

Our responsibilities is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Report on Other. Legal and Regulatory Requirements

The Balance Sheet and the Income and Expenditure Account have been draw up in accordance with requirements of Karnataka Societies Registration Act, 1960;

Subject to the limitation of the audit and as required by the requirements of Karnataka Societies Registration Act, 1960, and subject also to the limitations of disclosure required therein, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for purpose of the audit and have found them to be satisfactory;
- b) The transactions of the association which have come to our notice have been within the powers of association.

We further report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the said Association so far as appears from our examination of the books of account.

In our opinion, and to the best of our information and according to the explanation given to us, the said accounts give true and fair view:-

- a. In case of the Balance Sheet, of the state affairs of association as at **31st March 2021**
- b. In case of the Income and Expenditure Account, of the **Surplus** of the Association for the year ended on the date.

Date: 05-08-2021

Place: Davanagere

For M/s. JOSHI & COMPANY
Chartered Accountant

(Vinayaka D. Joshi)
B.Com., FCA
Proprietor
Membership No:29132
FRN:013001S

UDIN:- 21029132 AAAAG 08722

Vidyadayini School
Unit of Shri Durgoji Gopalrao Educational & Charitable Trust,
K.R. Nagar,
Harihara.

Balance Sheet as on 31-03-2021

Liabilities	Amount	Amount	Assets	Amount	Amount
Corpus Fund :			Fixed Assets :		
As per last year	58154804		As per (Sch-2)		73829424
Add : Surplus during the year	1202696	59357500	Investments :		
Loans :			Share DHUC		275000
Bank OD @DHUC Bank,Hrr		9071164	Current Assets :		
DHUCE.Hrr(D.G.Ragunath) ML	6545531		Deposits (Sch-3)	1377928	
Less : Paid during thr year	6545531	0	Loans & Advances (Sch-4)	277366	
Current Liabilities :			TDS	12219	1667513
Audit Fee	82600		Cash in Hand	97421	
ties & Taxes	51880		Bank Accounts	1448861	1546282
Provisions	2243854				
Kantharaj Y FD	65000				
Sundry Creditors (Sch-1)	6336930	8780264			
Scholarship: OBC, SC& ST	181627				
Add : Received during the year	79993				
Less : Disbursed during the year	152330	109290			
		77318219			77318219

As per our audit report annexed

For M/s. JOSHI & COMPANY
Chartered Accountant

(Vinayaka D. Joshi)
B.Com., FCA
Proprietor
Membership No:29132
FRN:013001S



05/08/2021

UDIN:- 21029132 AAAAGU8722

D. G. Joshi
Founder Trustee Chairman
Shri Durgoji Gopal Rao Educational
& Charitable Trust (R)

Vidyadayini School
Unit of Shri Durgaji Gopalrao Educational & Charitable Trust,
K.R. Nagar,
Harihara.

SCHEDULES FOR BALANCE SHEET

Schedule-1
Sundry creditors

Particulars	Amount	
	Debit	Credit
Ajay Agencies, Hubli		103329
Caution Deposit		53720
DGR Amusement Park		6266776
Gourav Communication		100000
Karur Electrical Amaravathi	250000	
Lab Deposit		63105
	250000	6586930
Total		6336930

Schedule - 2
Fixed Assets

Particulars	Opening Balance as on 1-04-2020	Addition	Deletion	Closing Balance as on 31-03-2021
Amplifier	3441			3441
Aquaguard Water Filter	18545			18545
A.NO.2206/1-2106/1-2206-3Ac.20G	1662500			1662500
Asst.No.312*116+100/2=33696 Sq.ft	3237365			3237365
Asst.No. 5262/1-3732/1-5262/1 (41*30)	136000			136000
Asst.No. 5263-3733/2-5263 (45*30)	149000			149000
Asst.No. 5274-3744/13 (45*30)	179000			179000
Asst.No. 5275-3745/14 (45*40)	179000			179000
Asst.No. 5276-3746/15 (45*40)	238000			238000
Asst.No. 5277-3747/16 (45*40)	238000			238000
Asst.No. 5307-3777/10-5307 (60*90)	540000			540000
Asst.No. 5307-3777 (240 Sq.ft)	26500			26500
Bio Metric Machine	41300	0		41300
Bore Well New	37200			37200
Building	58014165	0		58014165
Bus No 2,3, & 4	700000		0	700000
Bus No.5	1050000		0	1050000
CC Camera	525145	0		525145
CD Player	1207			1207
Children Paradise Equipment	12548			12548
				continued



2-6-2021
Founder Trustee Chairman
Shri Durgaji Gopal Rao Educational
& Charitable Trust (R).

Computer	523956			523956
Electronics Equipments	8195			8195
Extinguishers	17545	0		17545
Furniture & Fixtures	3824577	0		3824577
Gas Geysar	4715			4715
Gas Stove & Cylinder	12965			12965
Greece Dispenser Machine	2700			2700
Laboratory Equipment's	346292			346292
Lamination Machine	2988			2988
Laptop & Camera	60700			60700
Laser Printer	11800			11800
LCD Project	16629			16629
LCD TV	14900			14900
LED TV	155030			155030
Library Books	234926	1641		236567
Microphone	5800			5800
Mike	11683			11683
Mixer	58000			58000
Mobile Hand Set	74792	0		74792
Music Key board	0	9500		9500
Note Counting Machine	8500			8500
Printer	9172			9172
Solar Water Heater	409272			409272
Speakers	5775			5775
Spiral Binding Machine	3164			3164
Submercible Motor	59319			59319
System Blower	24300			24300
Tabala	1497			1497
Tape Recorder	1476			1476
Thermal Machine	0	1990		1990
Tred Mill	50000			50000
U.P.S With Battery	226858	0		226858
Vacuum Cleaner	1879			1879
Wall Speakers	5397			5397
Washing Machine	24275			24275
Water Can	2670			2670
Water Tank	153000			153000
Weed Cutter	12024			12024
Weights & Measurement	407			407
Welding Machine	10199			10199
Xerox machine-1	0	100000		100000
Xerox Machine Riso	190000			190000
Xerox Machine 2	140000			140000
TOTAL	73716293	113131	0	73829424

Schedule-3
Deposits

Particulars	Amount	
	Debit	Credit
Fixed Deposit	1200000	
Gas A/c (Deposit)	5200	
Interest Receivable	109968	
K E B Deposit	62760	
	1377928	0
Total	1377928	

D. G. [Signature]
Founder Trustee Chairman
Sri Durugoji Gopal Rao Educational
& Charitable Trust (R)



Vidyadayini School
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Schedule-4
Loans & Advances

Particulars	Amount	
	Debit	Credit
Basamma Ayah Sal Advance	1500	0
Chethan B Driver Sal Advance	4000	0
Gangamma Sal. Advance A/c. Ayah	600	0
Hamma Ayah Sal Advance	500	0
Hanumanthappa D M VWatchman Sal	1500	0
Kariyappa Advance	500	0
Mahesh PE Sal.Adv. Alc	10000	0
Manjappa Security Sal Advance	16499	0
ManjunathG Watch Man Sal Advance	6500	0
Mridula DR Sal Adv.	0	30000
Nagaraj J Salary Advance	27000	0
Nijalingayya Driver Sal Advance	2000	0
Parameshwarapaa CR Sal Advance	0	50000
Riyaz Ahmed Loan A/c	245771	0
Riyaz Khan Advance Alc	24880	0
Robert Edwin Sal Advance	5500	0
Rudrachar Sal. Adv	6416	0
Savitha Ayah Sal Advance	1500	0
Sharadamma Ayah Sal Advance	750	0
Sheela B Ayah Sal Advance	750	0
Srikanth B S Lect Sal Advance	1200	0
	357366	80000
Total	277366	



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Founder Trustee Chairman
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K.R. Nagar,
Harihara.

Income & Expenditure A/c for the year ended 31-03-2021

Expenditure	Amount	Amount	Income	Amount	Amount
To Students expenses :			By Fees Received from Students :		
PUC Course Expenses	48952		RTE Fee	2000000	
B Com course expenses	25040		College Fee (Sch A)	6292217	
Red Cross	465		Hostel Fee	894788	
Scouts & Guides	242		School Fee	8007493	
Examination Expenses O & A	79798		VAN Fee	83400	17277898
Laboratory consumables	10883				
Cost of Books supplied to students	173453	338833	* Other Income :		
* Compensation to staff :			Examination fees	3520	
Salary to teachers	8218917		Study certificate	12265	
TA,DA to Teachers	17546		Interest From Bank	20141	
Salary to non- teaching staff	900000	9136463	NEET Exam Income	27640	
			Other Receipts	31329	
* Contingency expenditure :			T C charges	10240	105135
Interest Paid to Banks (Sch-B)	1635392				
Repairs & Maintenance (Sch-C)	1870606				
Vehicle maintenance expenses (Sch-D)	249133				
Advertisement Expenses	12617				
Audit fee	84960				
Consultancy A/c	35800				
Printing & Stationery	72163				
Licence Renewals:TALLY	8496				
Miscellaneous Expenses	4695				
Website renewal charges	13500	3987362			
* Administrative Expenses :					
Electricity charges	153026				
Newspapers and periodicals	1555				
Water	10402				
National Festivals & School Functions	21703				
Pooja Expenses	765				
Other staff salary	2264112				
LIC premium (Employees)	1251				
Postel expenses	221094				
Postage & Telephone Expenses	31871				
Registration Fee	10700				
Donations	1200	2717679			
* Surplus		1202696			
		17383033			17383033

As per our audit report annexed
For M/s. JOSHI & COMPANY
Chartered Accountant

(Vinayaka D. Joshi)
B.Com., FCA
Proprietor
Membership No:29132
FRN:0130015



S. G. S. S.
Founder Trustee Chairman
Shri Durgoji Gopal Rao Educational
& Charitable Trust (R)

UDIN:- 21029132 AAAAGU8722

Vidyadayini School
Unit of Shri Durgoji Gopalrao Educational & Charitable Trust,
K.R. Nagar,
Harihara

Schedules for Income And Expenditure a/c

Schedule - A

College fees

Particulars	Amount
B com I fees	35000
B com II fees	160000
B com III fees(college fee)	93180
PUC I commerce	197360
PUC II commerce	634456
PUC I Science	270400
PUC II Science	1436636
B Ed Fees	3465185
TOTAL	6292217

Schedule - B

Interest Paid To Bank

Particulars	Amount
Interest Expenses	53465
Interest on DHUC A/c 10079	536541
Interest on Income Tax	675
Interest on SCC	1044711
TOTAL	1635392

Schedule - C

Repairs and Maintenance

Particulars	Amount
Repairs & Maintenance	82805
Repairs & Maintenance	20388
C C Camera Repairs and Maintenance	29500
Vehicle Repairs	22062
Xerox machine: Repairs	6077
Building Maintenance exps	1429774
Furniture repairs and maintenance	280000
TOTAL	1870606

Schedule - D

Vehicle Maintenance Expenses

Particulars	Amount
Vehicle Insurance	21147
Vehicle rent	41000
Diesel and Petrol Exp	186986
TOTAL	249133

D. G. Joshi
Founder Trustee Chairman
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Vidyadayini School
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Receipts & Payments A/C for the year ended 31-3-2021

Reciepts	Amount	Amount	Payments	Amount	Amount
To Opening Balance :			By Opg Bal :		
Cash in Hand	70839		DHUCO_OP Bank O/d		10023536
Cash @ bank	178896	249735			
* Fees Received from Students :			* Students expenses :		
RTE Fee	2000000		PUC Course Expenses	48952	
College Fee (Sch A)	6219919		B Com course expenses	25040	
Hostel Fee	894788		Red Cross	465	
School Fee	8007493		Scouts & Guides	242	
VAN Fee	83400	17205600	Examination Expenses O & A	79798	
			Laboratory consumables	10883	
			Cost of Books supplied to students	173453	338833
* Other income :			* Compensation to staff :		
Examination fees	3520		Salary to teachers	8218917	
dy certificate	12265		TA,DA to Teachers	17546	
Interest From Bank	20141		Salary to non- teaching staff	900000	9136463
NEET Exam Income	27640				
Other Receipts	31329		* Contingency expenditure :		
T C charges	10240	105135	Interest Paid to Banks (Sch-B)	1635392	
* Current Assets :			Repairs & Maintenance (Sch-C)	1870606	
Deposits Encashed		465978	Vehicle maintenance expenses (Sch-D)	249133	
Interest on FD		131353	Advertisement Expenses	12617	
			Audit fee	84960	
* Current Liabilities :			Consultancy A/c	35800	
Duties & Taxes Payable (Increase)		37780	Printing & Stationery	72163	
Provisions:(Increase)		1299082	Licence Renewals:TALLY	8496	
Sundry creditors(Increase)		5922576	Miscellaneous Expenses	4695	
Scholarship SC/ST(Receipts)		79993	Website renewal charges	13500	3987362
* DHUC.Hrr OD: CI Bal		9071164	* Administrative Expenses :		
			Electricity charges	153026	
			Newspapers and periodicals	1555	
			Water	10402	
			National Festivals & School Functions	21703	
			Pooja Expenses	765	
			Other staff salary	2264112	
			LIC premium (Employees)	1251	
			Hostel expenses	221094	
			Postage & Telephone Expenses	31871	
			Registration Fee	10700	
			Donations	1200	2717679



D. G. S. S.
Founder Trustee Chairman
Shri Durgaji Gopal Rao Educational
& Charitable Trust (R)

			" Repayment of Mortgage loan		6545531
			<u>" Current Liabilities :</u>		
			Scholarship Disbursed		152330
			<u>" Fixed Assets Purchased :</u>		
			Library Books	1641	
			Xerox Machine	100000	
			Music Key Board	9500	
			Thermal Machine	1990	113131
			<u>" Current Assets :</u>		
			Loans & Advances (Asset)		7250
			<u>" Closing balance :</u>		
			Cash In hand	97421	
			Cash @ Bank	1448861	1546282
		34568397			34568397




 Founder Trustee Chairman
 Sri Durugoji Gopal Rao Education
 & Charitable Trust (R)